

The Sixth Form at George Abbot

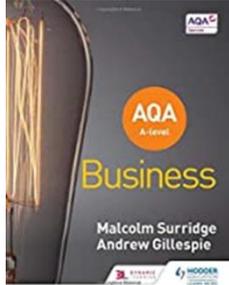
'Academic excellence within a vibrant community.'



Subject: Business

Head of Department: Mr Brinsden cbrinsden@georgeabbot.surrey.sch.uk

Pre Sixth Form Tasks

Task	Detail	Demonstrated		
		Yes	Partially	No
Organisation	<ul style="list-style-type: none"> Purchase a large ring binder folder, label Units 1-6 with dividers and plastic wallets. Have a section labelled 'revision notes'. Have a section for all assessed work and feedback. Print this task sheet and add it to your folder. Complete the following tasks. Purchase the AQA A Level Year 1 Business textbook. ISBN 1510452877, 9781510452879 			
Further Reading	AQA A Level Year 1 Business textbook			
Additional task(s)	Task 1 – Key terms Task 2 – Numeracy questions Task 3 – Research task (500 words)			

All tasks completed	Yes	No
Subject Teacher Signature		

Task 1: Knowledge Understanding

Complete the definitions of the following key terms:

Exchange rates	Profitability
Interest rates	Fixed Costs
Inflation	Variable Costs
Fiscal Policy	Stakeholder
Monetary Policy	Shareholder
Exchange rates	Dividends
Interest rates	Market Share
Inflation	Market Capitalisation
Sole Traders	Price Elasticity of Demand
Private Limited Companies	Income Elasticity of Demand
Public Limited Companies	Lean Production
Unlimited Liability	Capacity Utilisation
Limited Liability	Break Even
Profit	Consumer Confidence
Revenue	Public Sector

Task 2: Numeracy Questions

Q1	<p>Balti Towers is an Indian takeaway that also offer a delivery service. Last year, the business delivered 1,400 curries. This year, the owner estimates that they will deliver 1,512 curries.</p> <p>Calculate the estimated percentage increase curry deliveries.</p>
<p><i>Your workings:</i></p>	

Q2	<p>School of Choc is a confectionary manufacturer located in County Durham. The business employs 120 staff. The ratio of male to female staff is 2:3.</p> <p>Calculate how many female staff School of Choc employs.</p>
<p><i>Your workings:</i></p>	

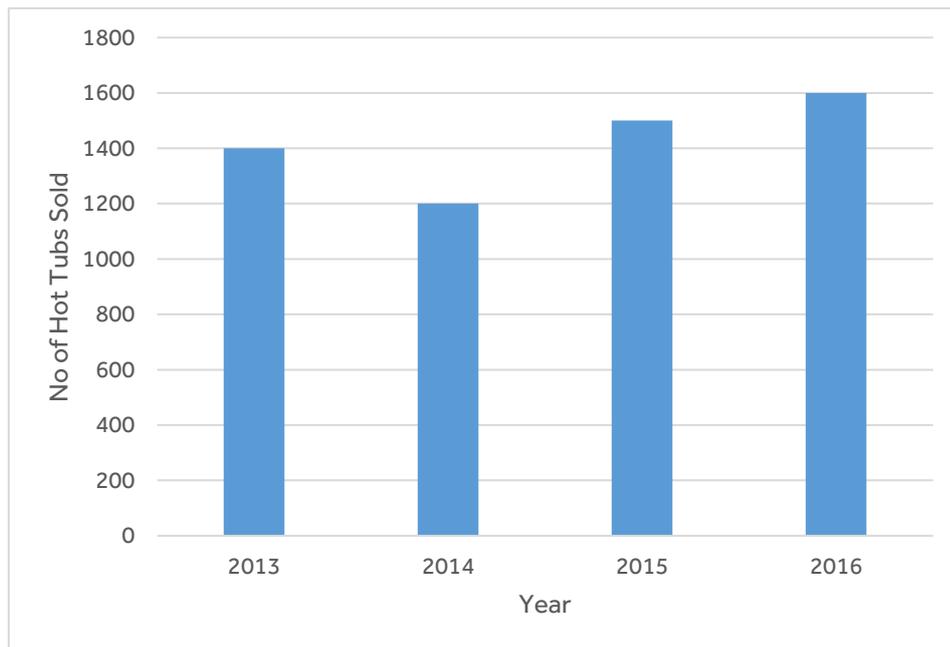
Q3	<p>Jimmy Chews is a sweet shop located in Wetherby. This year, the owner estimates that the business, which also sells soft drinks, will sell 3,360 cans of coca cola, 5% more than last year.</p> <p>Calculate how many cans of coca cola Jimmy Chews sold last year.</p>
----	--

Your workings:

Q4	<p>Bubblicious is a hot tub manufacturer located in Chester. Their hot tubs retail for £4,500. The manufacturing cost per hot tub is $\frac{2}{5}$ of the selling price.</p> <p>Calculate the cost of manufacturing one hot tub.</p>
----	---

Your workings:

Q5 The chart below shows the number of hot tubs Bubblicious sold between 2013 and 2016. The owner, estimates that in 2017, hot tub sales will be 5% lower than in 2016.



Calculate the average annual sales of hot tubs between 2013 and 2017.

Your workings:

Q6 Melchester Rovers Football Club can seat 42,000 spectators. Last week, when they played Harrogate Town, there were 36,960 spectators.

Calculate the percentage of empty seats.

Your workings:

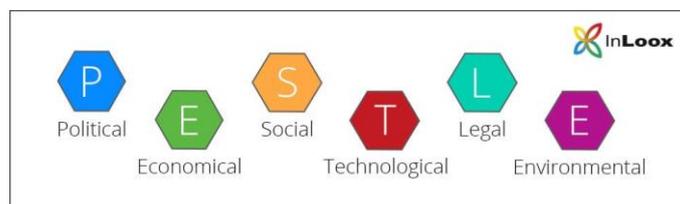
Q7	<p>A family of four, on holiday in the UK from Spain, visited the 'Whale of a Time' sea life centre in London. The total entrance cost for the family was £90.</p> <p>Assuming an exchange rate of £1: €1.08, calculate the total entrance cost in Euros.</p>
<p><i>Your workings:</i></p>	

Q8	<p>Loft in Space, a manufacturer of loft insulation, took 80 of its employees on a two-day team building trip to an outdoor activity centre in the Lake District. The total cost of the trip was £9,600. The accommodation cost per was $\frac{3}{5}$ of the total cost per employee.</p> <p>Calculate the accommodation cost per employee.</p>
<p><i>Your workings:</i></p>	

Task 3

Find an article in the news that relates to how a business is being affected by a change in the external environment. The external environment are factors that are outside of a firm's control such as:

- Political changes
- Economic changes
- Social changes
- Technological changes
- Legal changes
- Environmental factors
- Competition factors



Write a description (500 words) about how the decision making of your chosen business will be affected because of the change.