

# Economics

## COURSE CODE

AS Level 7135  
A Level 7136

## ENTRY REQUIREMENTS

- 6 in English Language and Maths.
- 6 in GCSE Business if studied.

## WHAT WILL YOU LEARN?

How do rational consumers make their decisions in the market place? Why is profit not viewed as good thing by an economist? What are the best macroeconomic policies for the UK economy in the post 'Brexit' era? Why do footballers earn huge salaries while nurse do not? If you are interested in current affairs and world issues, then economics is the subject for you! Core Micro and Macro Economics includes:

- How markets work, why markets fail and how markets are regulated.
- How the national economy is managed and by who, inequalities in the global economy, trade vs aid, the labour market and the role of the Central Bank.

## ASSESSMENT

### A Level

- 3 Papers: Micro, Macro and Synoptic papers.
- All worth 33.3% of final grade.
- 80 marks.
- 2 hours in length.

## NEXT STEPS

A good way to prepare for the A level economics course is to spend time each day reading the economics section of the BBC News website. This will introduce the language and key issues of economics.

Good films to watch include; 'Freakonomics - The Movie' - this gives a good insight into human behaviour in making economic decisions. A current release is 'The Big Short' which gives an insight into the problems of The Credit Crisis.

## CAREER INFORMATION

Many students go to university where they take a wide range of courses including pure economics, economics and management, accounting & finance, business studies, with the many choosing economics with another subject e.g. economics and history or economics with a language. To enter banking or finance, economics BSc would be advantageous. Did you know that economics graduates are among the UK's top earners?

## EXTRA COSTS

Textbook AQA Economics by Ray & James Powell.

